

CHESHIRE EAST COUNCIL

REPORT TO: COUNCIL

Date of Meeting: 22nd July 2010
Report of: Borough Treasurer and Head of Assets
Subject/Title: Supplementary Estimates Approvals
Portfolio Holder: Cllr Frank Keegan

1.0 Report Summary

- 1.1 At its meeting on 19 July 2010, Cabinet was due to consider the Final Outturn 2009-10 report which set out the financial position of the Council at the end of the financial year.
- 1.2 Cabinet was asked to recommend that Council approve requests for Supplementary Revenue and Capital Estimates, in excess of £1m, or which require funding from later years, or which are to be funded from reserves, in accordance with Finance Procedure Rules. Consequently this report seeks Council approval to the items shown below. The decision of Cabinet will be reported orally at the meeting.

2.0 Decision Requested

- 2.1 Council is asked to approve the following requests for Supplementary Revenue Estimates, previously approved as subject to outturn, which require funding from balances :-
- £2,291,000 for Adults Social Care Redesign
 - £125,000 for Economic Development
- 2.2 Council is asked to approve requests for Supplementary Capital Estimates to be funded from capital reserves, as detailed in Appendix 1.

3.0 Reasons for Recommendations

- 3.1 Finance Procedure Rules require the approval of Council to requests for supplementary estimates in excess of £1m, or which require funding from general reserves, or which have significant implications for future years' budgets.

4.0 Wards Affected

- 4.1 Not applicable.

5.0 Local Ward Members

5.1 Not applicable.

**6.0 Policy Implications including - Climate change
- Health**

6.1 None.

7.0 Financial Implications (Authorised by the Borough Treasurer)

7.1 As covered in the report.

8.0 Legal Implications (Authorised by the Borough Solicitor)

8.1 There are no specific legal implications related to the issues raised in this report.

9.0 Risk Management

9.1 Financial risks are assessed on a regular basis and will be reported to members quarterly. Remedial action will be taken if and when required.

10.0 Supplementary Estimates for Approval

Revenue

10.1 At its meeting on 15th October 2009, Council approved Supplementary Revenue Estimates (SREs), subject to outturn, of up to £3.8m for Adults Social Care Redesign, and up to £125,000 for Economic Development. At outturn these costs are not containable within the Directorate outturn positions, and therefore Council is requested to approve the SREs. In the case of the Adults Social Care item, £1.5m of this funding has been earmarked centrally for Voluntary Redundancies, leaving a balance of £2.3m to be approved as part of this report.

Capital

10.2 Approval is sought to Supplementary Capital Estimates (SCEs) to be funded from the Capital Reserve as set out in Appendix 1.

11.0 Access to Information

The background papers relating to this report can be inspected by contacting the report writer:

Name:	Lisa Quinn
Designation:	Borough Treasurer and Head of Assets
Tel No:	01270 686628
Email:	lisa.quinn@cheshireeast.gov.uk